

TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY – 10
Macasandig, Cagayan de Oro City

Consolidated Agency Action Plan and Status of Implementation
Audit Observation and Recommendations
For the Calendar Year 2019

Ref.	Audit Observation	Audit Recommendation	Agency Action Plan				Status of Implementation	Reasons for Partial/Delay/Non-Implementation, if applicable	Action Taken/ Actions to be taken
			Action Plan	Person/Dept. Responsible	Target Implementation Date				
				From	To				
14.c	<p>Deficiencies affecting Receivables account</p> <p>COBSAT - <u>355,005.28</u></p> <p>Due from RO 340,575.00</p> <p>Uncollected – 14,430.28</p>	<p>a) Reclassify the misclassified accounts to appropriate accounts;</p> <p>b) Intensify collections/settlement/liquidation on the above-mentioned receivables account;</p> <p>c) Observe the proper recording of transactions and classification of account in accordance with the GAM for NGAs, Volume III;</p> <p>d) Reclassify Other Receivables account to appropriate accounts; and</p> <p>e) Send demand letters for the concerned officers/agencies for the collections/settlement/liquidations of the Other Receivables</p>	The management would take close inspection of the 'Other Receivables' Account and do the necessary guideline for the reclassification or correction of the following receivables.	COBSAT	2020	2020	FULLY IMPLEMENTED		<p>Upon close inspection, In 2017 the amount of P340,575.00 was recorded as 'Other Receivable' of GF 101 from SSP and IGP, since it was erroneously deposited on SSP's and IGP's account rather than of GF 101. As such, The management will settle these erroneous deposits.</p> <p>As for the uncollected amount of P 14,430.28. The company would trace and enforce the collection upon the uncollected amount.</p>

									<p>the claims to determine which accounts are to be reverted and to be retained.</p> <ul style="list-style-type: none"> Furnish COA copy of the Journal Voucher taking up the reversion of the payables. Submit to the auditor the original JV with supporting documents.
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Prepared by:

Noted by:

Verified by:


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