

Cagayan de Oro (Bugo) School of Arts and Trades
Agency Action Plan and
Status of Implementation
Audit Observations and Recommendations
For the Calendar Year 2018

Reference No. (ML/GAAR)	Category	Audit Subject	Audit Observations	Audit Recommendations	Agency Action Plan				Status of Implementation	Reason for Partial/Delay/Non-Implementation	Action Taken/Action to be taken
					Action Plan	Person/Dept. Responsible	Target Implementation Date				
							From	To			
	Financial and Compliance		Non-submission of financial accountability reports and supporting schedules precluded the prompt audit of accounts and financial transactions, early detection and/or correction of deficiencies/errors and timely reporting of the audit results to the management in contravention with Sec. 122 of P. D. 1445, and COA-DBM Joint Circular No. 2013-01 dated March 13, 2013.	We recommend that management: * Require the Budget Officer and the Accountant to keenly observe the deadline set for the submission of financial accountability reports and other supporting documents as required under COA-DBM Joint Circular No. 2013-01 dated March 13, 2013 * Require the Head of the Agency to properly monitor the timely submission of the required financial accountability reports and strictly impose the penalties provided for in Sec. 6 of and COA-DBM Joint Circular No. 2013-01 dated March 13, 2013 for failure of the responsible officers to submit said reports within the prescribed period.	The management will see to it that subsequent submissions of financial accountability reports and other supporting documents will conform to the deadlines set by the COA Circular.	Budgeting Unit/ Accounting Unit	2019	2019	Fully Implemented	N/A	Strict observance to the deadline of submission of the financial accountability reports and other supporting documents has been implemented.


Prepared by:


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 Accountant I

Noted by:


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 Vocational School Administrator III

Verified by:


ELIZABETH A. MELLIZA
 State Auditor III